

Profit and Loss

Aiki Kai Australia

For the year ended 30 June 2021

	2021	2020
Trading Income		
Merchandise Income	16,551.26	13,699.65
Total Trading Income	16,551.26	13,699.65
Cost of Sales		
Opening Stock	10,013.77	8,310.55
Merchandise expenses (Purchases)	10,883.57	12,458.28
Less: Closing Stock	(8,057.16)	(10,013.77)
Total Cost of Goods sold	12,840.18	10,755.06
Gross Profit	3,711.08	2,944.59
Other Income		
Dan Grading		
Dan Grading Fees Received	1,588.20	19,953.88
Dan Grading fees Remitted	-	(19,380.58)
Total Dan Grading	1,588.20	573.30
KYU Grading		
KYU Grading Fees Received	325.46	500.00
Total KYU Grading	325.46	500.00
Memberships		
Membership Fees	53,067.41	116,033.93
Total Memberships	53,067.41	116,033.93
Summer School		
Summer School Income	10,954.83	64,638.47
Summer School Expenses	(3,695.65)	(81,508.17)
Total Summer School	7,259.18	(16,869.70)
Winter School		
Winter School Income	2,103.42	47,966.87
Winter School Expenses	-	(49,807.53)
Total Winter School	2,103.42	(1,840.66)
Donations/Contributions Received	3,670.00	-
Interest received	10.81	39.14
Share Of Income To Foundation	(15,920.22)	-
TOTAL OTHER INCOME	52,104.26	98,436.01
Operating Expenses		
Accountancy	6,000.00	5,363.64
Advertising & Banners	-	(696.27)
Bank fees and charges	1,432.07	1,648.33
PAYPAL FEES	4,218.67	5,040.64

	2021	2020
Equip,Computers,Software	3,220.31	968.64
Filing fees	-	96.20
Filing fees- State Revenue	53.82	-
General expenses	1,537.41	-
Insurance	7,581.82	15,981.82
Legal fees	-	1,380.00
Membership Fees: IAF	840.00	1,445.47
Newsletter Expenses	-	2,545.45
Post, Printing & Stationery	1,987.16	2,591.22
Printing Student Record books	1,208.00	6,473.00
Registrar's Office Exp.	-	2,699.09
Subscriptions & Memberships	1,836.98	-
Sundries	673.55	599.36
Telephone- Telstra	600.00	623.26
Travel TTC Business	2,361.46	6,702.76
Travel Japan	-	3,754.64
Travel: General & Admin Business	-	2,767.77
Travel: Shihan Overseas	397.20	6,488.77
Website Exp & Maint	4,567.03	4,685.96
Total Operating Expenses	38,515.48	71,159.75
Net Profit	17,299.86	30,220.85